

General Assembly

Substitute Bill No. 226

February Session, 2012

____SB00226CE___030212____

AN ACT CONCERNING ECONOMIC DEVELOPMENT ENTITIES AND THE EB-5 IMMIGRANT INVESTOR PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Section 1. (NEW) (Effective July 1, 2012) On or before July 1, 2015, an
- 2 entity designated as a regional center pursuant to Section 203(b)(5) of
- 3 the Immigration and Nationality Act, 8 USC 1153(b)(5), shall be
- 4 eligible, at the discretion of the Commissioner of Economic and
- 5 Community Development, board of directors of the Connecticut
- 6 Development Authority, or board of directors of Connecticut
- 7 Innovations, Incorporated, as the case may be, for any financial
- 8 assistance or grant program administered by the Department of
- 9 Economic and Community Development, Connecticut Development
- 10 Authority and Connecticut Innovations, Incorporated.

This act shall take effect as follows and shall amend the following		
sections:		
Section 1	July 1, 2012	New section

CE Joint Favorable Subst.